	FOR <u>Entire Territory Served</u> Community, Town or City
	P.S.C. KY. NO6
	2nd Desired SUFET NO. 15
	3rd RevisedSHEET NO15
Owen Electric Cooperative, Inc.	CANCELLING P.S.C. KY. NO6

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

Page One

- A. <u>Applicable</u> to all territory served by the Seller
- B. <u>Available</u> to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.
- C. <u>Rates</u>

Customer Charge	\$2,855.00	Per Month
Demand Charge	\$ 5.39	Per KW of Billing Demand
Energy Charge	\$.02517	Per KWH

D. Billing Demand

The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing EST		
October thru April May thru September	7AM - 12 Noon; 5PM - 10PM 10AM - 10PM		
DATE OF ISSUE May 12 Month /	, 2003 Date / Year		
DATE EFFECTIVE May 1,	2003	Public Service Commission Of Kentucky Effective	0
ISSUED BY(Signature	re of Officer)	MAY 0 1 2003	6/1105
TITLEPreside	nt/CEO	PURSUANT TO 807 KAR 5:011	
BY AUTHORITY OF ORDER OF THE PUBL	IC SERVICE COMMISSION	SECTION 9 (1)	
IN CASE NO	DATEDApril 23, 2003	BY Changes U. C. Jons	-